

**Iberia Economic Development Authority**  
**Regular Meeting Minutes**  
**Friday, December 17, 2021**

Board of Commissioners of the Iberia Economic Development Authority  
met on Friday, December 17, 2021 at 7:30 a.m. at  
101 Burke Street, New Iberia, LA 70560

The meeting was called to order and the roll was called for.

Members Present: Cecil Hymel, Bart Romero, Fran Henderson, Damon Miguez

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon, Matt Landry, Councilman Paul Landry

There were no public comments.

Mr. Hymel asked the Commissioners to review the November, 2021 meeting minutes. On a motion by Damon Miguez, seconded by Fran Henderson, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of November, 2021. On a motion by Fran Henderson, seconded by Damon Miguez, the financials were unanimously approved.

Mr. Hymel asked the Commissioners to review the proposed meeting dates for 2022. On a motion by Fran Henderson, seconded by Damon Miguez, the 2022 proposed meeting dates were unanimously approved.

Mr. Hymel asked Mike Tarantino to review the letter received from Thomas Richards regarding "The Shops at New Iberia" property Mr. Richards holds the lease on. Mr. Richards states that he intends to develop the remaining outparcel at the property. He also stated that the main shopping center is under contract to sell the existing lease to a new company. He wants to retain the existing lease with IEDA on the outparcel he intends to develop, outside of the lease with the new company covering the main center. Jeff Simon (IEDA attorney) reviewed the transaction history of the development of the PILOT for the property. He noted we have honored our original agreement with the original lease, noting the lease was sold to Richard's Clearview Center without prior notice to us. Discussion of the request was held. Mr. Tarantino was instructed to set up a meeting with Jason Akers, Jeff Simon, and the IEDA Chairman to further discuss and clarify the matter.

Mr. Hymel asked Mr. Tarantino to proceed with his business park update. Mr. Tarantino reported that concrete was being poured for the Airport Access Road. Reported that the Progress Point waterline construction was set to begin very soon. Matt Landry with Berard, Habetz gave a short update on the sewer line project, noting we were close to going out for bid on the project. Noted discussions were ongoing regarding the proposed UL/NIRC Bio Innovation Center to be located at Progress Point.

Mr. Tarantino then proceeded with this economic development update. Reviewed the current economic indicators.

On a motion by Damon Miguez, seconded by Bart Romero, and unanimously approved, the meeting was adjourned. The next meeting is scheduled for Friday, January 28, 2022 at 7:30 AM. The meeting will be held at the IDF Offices.